



**Flossbach von Storch SICAV**

2, rue Jean Monnet  
L-2180 Luxembourg  
R.C.S. Luxembourg B 133 073

Notice to the shareholders of the sub-fund

## Flossbach von Storch SICAV - Multiple Opportunities

("sub-fund")

Shareholders of the aforementioned sub-fund are hereby informed that, with effect from 1 November 2024, the following changes will enter into force:

Change of depositary, registrar, fund accounting and paying agent from DZ PRIVATBANK S.A. to BNP Paribas, Succursale de Luxembourg, and change of valuation agent

For business policy reasons, the management company has decided to make the following service provider changes:

Service provider	Until 31 October 2024	From 1 November 2024
Depositary	DZ PRIVATBANK S.A. 4, rue Thomas Edison L-1445 Strassen, Luxembourg	BNP PARIBAS, Succursale de Luxembourg 60, avenue J.F. Kennedy L-1855 Luxembourg
Registrar	DZ PRIVATBANK S.A. 4, rue Thomas Edison L-1445 Strassen, Luxembourg	BNP PARIBAS, Succursale de Luxembourg 60, avenue J.F. Kennedy L-1855 Luxembourg
Fund accounting	Attrax Financial Services S.A. 3, Heienhaff, L-1736 Senningerberg, Luxemburg	BNP PARIBAS, Succursale de Luxembourg 60, avenue J.F. Kennedy L-1855 Luxembourg
Paying agent in the Grand Duchy of Luxembourg	DZ PRIVATBANK S.A. 4, rue Thomas Edison L-1445 Strassen, Luxembourg	BNP PARIBAS, Succursale de Luxembourg 60, avenue J.F. Kennedy L-1855 Luxembourg
Paying agent in the Federal Republic of Germany	DZ BANK AG Deutsche Zentral-Genossenschaftsbank Platz der Republik D-60265 Frankfurt am Main, Germany	BNP Paribas S.A., German branch Senckenberganlage 19 D-60325 Frankfurt am Main, Germany
Valuation agent	IPConcept (Luxembourg) S.A. 4, rue Thomas Edison L-1445 Strassen, Luxembourg	Flossbach von Storch Invest S.A. 2, rue Jean Monnet L-2180 Luxembourg



The following changes will also be made in tandem with the service provider change:

#### Amendments to the sub-fund's fee structure

A flat-rate central administration agent fee will be introduced for the sub-fund. This will be paid instead of individual service provider costs and will cover various services, with the exception of the following:

- a) Costs incurred in connection with the acquisition, sale and, where applicable, external administrative costs of assets, in particular customary bank fees for securities transactions and transactions involving other assets and rights of the investment company or a sub-fund;  
This does not apply to subscription fees and redemption fees for units in target funds that are managed directly or indirectly by the management company itself or by another company with which the management company is associated through a material direct or indirect shareholding.
- b) Taxes levied on the assets of the investment company or sub-fund, their income and the expenses charged to the respective sub-fund, plus the costs incurred for any exemptions, reductions, offsetting or reimbursement of taxes and financial charges;
- c) Costs of legal advice and monitoring any legal claims that may arise for the investment company, the management company (if appointed) or the depositary when acting in the interest of the shareholders of the relevant sub-fund;
- d) Interest incurred on loans that are taken out;
- e) Expenses of any investment committee;
- f) Notices to shareholders;
- g) Any fees and expenses of the investment company's board of directors, and insurance costs;
- h) Costs of establishing the investment company or individual sub-fund and the initial issue of shares.

Until 31 October 2024	From 1 November 2024
<p><u>Management fee</u></p> <p>In return for managing the sub-fund, the management company will receive a fee of up to 1.50 per cent p.a. (currently <b>1.03 per cent p.a.</b>) of the net sub-fund assets for <b>share classes F and VII</b>, up to 2.00 per cent p.a. (currently <b>1.53 per cent p.a.</b>) for <b>share class R</b>, up to 1.25 per cent p.a. (currently <b>0.78 per cent p.a.</b>) for <b>share classes I and VI</b> and up to 0.98 per cent p.a. (currently <b>0.98 per cent p.a.</b>) for <b>share class H</b>, calculated and paid in arrears based on the average net sub-fund assets at the end of each month.</p> <p><u>Central administration agent fee</u></p> <p>In return for fulfilling its responsibilities, the central administration agent will receive a fee taken from the sub-fund assets <b>of up to 0.03 per cent p.a.</b> of the net sub-fund assets, calculated monthly based on the total assets of the Flossbach von Storch SICAV fund and other mutual funds managed by Flossbach von Storch Invest S.A. ("fund assets"). This fee will be calculated and paid monthly in arrears at the end of each month based on the average fund assets. This fee is subject to value-added tax, if applicable.</p> <p><u>Depositary fee</u></p> <p>In return for fulfilling its responsibilities, the depositary will receive a fee taken from the sub-fund assets <b>of up to</b></p>	<p><u>Management fee</u></p> <p>In return for managing the sub-fund, the management company will receive a fee of <b>0.965 per cent p.a.</b> for <b>share classes F and VII</b>, of <b>1.465 per cent p.a.</b> for <b>share class R</b>, of <b>0.715 per cent p.a.</b> for <b>share classes I and VI</b> and of <b>0.815 per cent p.a.</b> for <b>share class H</b>, calculated based on the average net sub-fund assets derived from the daily values at the end of each month, i.e. for days that are not valuation days, the last determined value of the net sub-fund assets is used. The management fee will be paid in arrears.</p> <p><u>Central administration agent fee</u></p> <p>The management company will receive a central administration agent fee taken from the sub-fund assets <b>of 0.105 per cent p.a.</b> of the net sub-fund assets, calculated based on the average net sub-fund assets derived from the daily values at the end of each month, i.e. for days that are not valuation days, the last determined value of the net sub-fund assets is used. The central administration agent fee will be paid in arrears. This fee is subject to value-added tax, if applicable.</p> <p><u>Depositary fee</u></p> <p>The depositary fee will be paid from the central administration agent fee.</p>



<p><b>0.09 per cent p.a.</b> of the net sub-fund assets, calculated monthly based on the total assets of the Flossbach von Storch SICAV fund and other mutual funds managed by Flossbach von Storch Invest S.A. ("fund assets"). This fee will be calculated and paid monthly in arrears at the end of each month based on the average fund assets. This fee is subject to value-added tax, if applicable.</p> <p><u>Registrar and transfer agent fee</u></p> <p>In return for fulfilling its responsibilities, the registrar and transfer agent will receive a fee taken from the sub-fund assets of EUR 15.00 p.a. per investment account and EUR 40.00 p.a. per investment account with a savings plan and/or withdrawal plan. These fees will be calculated at financial year-end and paid in arrears. The fees are subject to value-added tax, if applicable.</p>	<p><u>Registrar fee</u></p> <p>The registrar fee will be paid from the central administration agent fee.</p>
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Article 37 of the articles of association will also be updated due to the change in the fee structure.

#### Amendments to the valuation assessment

Securities, money market instruments, derivative financial instruments (derivatives) and other investments domiciled in Asia or Oceania will be valued on the basis of the last known price at the time of valuation on the valuation day.

#### Further changes

Shareholders are hereby informed that in cases whereby a shareholder has invested in a fund or sub-fund through an intermediary, the payment of compensation may be impaired.

In addition, further changes will be made that are purely formal or editorial in nature.

Costs relating to the change of depositary will be borne by the management company.

**While the service provider is being changed, trading of units in the sub-fund will be suspended between 28 October 2024 at 14:00 and 31 October 2024.**

**Shareholders who do not consent to the aforementioned changes may, until 14:00 on 28 October 2024, request to redeem their shares at the relevant net asset value free of charge.**

Change of Swiss representative from IPConcept (Schweiz) AG to FIRST INDEPENDENT FUND SERVICES AG and change of Swiss paying agent from DZ PRIVATBANK (Schweiz) AG to Banque Cantonale de Genève

Subject to approval by the Swiss Financial Market Supervisory Authority FINMA, the following functions will be transferred as of January 1, 2025.

Service provider	Until 31 December 2024	From 1 January 2025
Representative in Switzerland	IPConcept (Schweiz) AG Bellerivestrasse 36 CH-8008 Zürich	FIRST INDEPENDENT FUND SERVICES AG Feldeggstrasse 12 CH-8008 Zürich



Service provider	Until 31 December 2024	From 1 January 2025
Paying agent in Switzerland	DZ PRIVATBANK (Schweiz) AG Bellerivestrasse 36 CH-8008 Zürich	Banque Cantonale de Genève 17, quai de l'île CH-1204 Geneva

The prospectus and the key information document, articles of association as well as the annual and semi-annual reports are available free of charge from the representative.

Zurich, 27 September 2024

The Board of Directors of the Flossbach von Storch SICAV

Paying agent in Switzerland

DZ PRIVATBANK (Schweiz) AG  
Münsterhof 12  
CH-8001 Zurich, Switzerland

Representative/place of jurisdiction in Switzerland

IPConcept (Schweiz) AG  
Bellerivestrasse 36  
CH-8008 Zurich, Switzerland