

## **FINSA CLIENT INFORMATION DOCUMENT**

This information sheet contains key information from Flossbach von Storch Invest S.A., Representative Office Zurich (hereinafter referred to as FvS). This information is provided for information purposes and has been prepared on the basis of the Swiss Financial Services Act (FinSA).

FinSA mainly regulates the provision of financial services and the offer of financial instruments and is intended to strengthen client protection.

The level of protection provided by a financial services provider depends on the respective client classification. The client classification determines the scope of the applicable conduct obligations or organizational measures to be applied to the specific client relationship.

This FinSA Client Information Document provides you with an overview of the implementation of the FinSA conduct of business obligations by FvS. This FinSA client information document supplements any contractual agreement between you and FvS. In case of any contradictions, the respective contractual agreement shall prevail.

This Client Information Document is not for marketing purposes, nor does it constitute a recommendation to buy or sell any financial instruments.

### **Company information**

Flossbach von Storch SE, Cologne, was founded in 1998 by Dr Bert Flossbach and Kurt von Storch. FvS acts as a local distributor and focuses on offering and promoting foreign collective investment schemes of the management company Flossbach von Storch Invest S.A. in Switzerland.

Financial services within the meaning of FinSA that are offered and provided by FvS only include the “acquisition or sale of financial instruments”, i.e. certain activities carried out directly with you as an existing or potential investor and specifically aimed at the acquisition by

you of an interest in one of our investment funds. However, this does not include the reception of application or redemption orders.

For more information about our services, please reach out to your respective contact person, or contact us using the details below:

### **Contact details**

Flossbach von Storch Invest S.A.,  
Representative Office Zurich  
Fraumünsterstrasse 21  
8001 Zürich  
Switzerland

Phone: +41 44 217 37 00

Email: [info.ch@fvs.com](mailto:info.ch@fvs.com)

### **Registration information**

FvS is authorized by FINMA to provide services in Switzerland.

### **Financial services**

The purpose of FvS is to provide financial services in the context of offering and promoting collective investment schemes in Switzerland. Only collective investment schemes of the Management Company Flossbach von Storch Invest S.A. in Luxembourg are offered to professional and institutional clients.

FvS does not accept subscriptions or redemptions. In addition, FvS does not offer asset management or investment advice mandates and therefore does not perform any suitability tests.

### **Risks**

Investing in financial instruments can create both opportunities and risks.

It is important that you understand these risks before using a financial instrument. The Swiss Bankers Association's (SBA) brochure "Risks Involved in Trading Financial Instruments" provides a general overview and information on

financial instruments and the risks involved. The brochure can be downloaded under [Risks Involved in Trading Financial Instruments](#).

The general risks associated with financial instruments, the main rights and obligations of clients, the risks associated with the financial service and the costs can be found in the latest available prospectus, which is available at any time on the website: [www.flossbachvonstorch.ch/de/fonds/fondsuebersicht](http://www.flossbachvonstorch.ch/de/fonds/fondsuebersicht).

The value of financial instruments may change over time. Past performance is not an indicator of future performance. FvS may not accept any warranties for the performance of a financial instrument and it cannot avoid that investors may sustain losses.

Investors should take into consideration their own financial situation, their risk tolerance and investment objectives prior to performing transactions.

### Complaints Management

Ensuring client satisfaction is our utmost priority.

We value your feedback and take every comment and complaint seriously. If you are not satisfied with our services, please email us at [beschwerde@fvs.com](mailto:beschwerde@fvs.com).

Further information on complaints handling may be found on our website under Complaints Management.

We are not linked to an ombudsman because we do not market/sell investment funds to private clients, but exclusively to professional and institutional clients.

### Transparency and due diligence

The transparency and due diligence requirements for client orders under FinSA do not apply in the context of the limited scope of financial services provided by FvS.

### Product information

Information on investment fund products, including information on product-specific risks and costs, can be found in the respective fund documents, which are available free of charge from our website [www.flossbachvonstorch.ch](http://www.flossbachvonstorch.ch).

If you cannot find the product-specific information you are looking for, please contact your client advisor or contact us at the address mentioned above.

### Economic ties to third parties

FvS is an economically and legally independent company. We cooperate with Flossbach von Storch SE, Cologne, in a variety of ways and procure services. The Conflict of Interests Policy, which applies to the entire Flossbach von Storch Group, includes steps to take protective measures to eliminate and manage/mitigate potential conflicts of interest between group companies in order to ensure appropriate conflict management within the companies.

If the association of FvS with other companies of the Flossbach von Storch Group or third parties leads to a conflict of interest in connection with the provision of a financial service to you, and this conflict of interest cannot be eliminated or managed/mitigated, we will inform you of this in an appropriate manner.

### Compensation

As a matter of principle, FvS undertakes to provide its financial services and the use of its investment funds in such a way that no conflicts of interest arise for FvS.

The Management Company, Flossbach von Storch Invest S.A., facilitates the distribution activities for Switzerland through the Representative Office. The Management Company receives the compensation defined by the relevant prospectus.

There is no conflict of interest.

## Conflicts of interest

Flossbach von Storch Invest S.A. analyses and evaluates conflicts of interest that may arise in the provision of financial services and takes appropriate organizational precautions to avoid them or to exclude the discrimination of clients through conflicts of interest. If a conflict of interest cannot be avoided, the interests of the parties involved must be weighed up against each other. The interests of the clients shall take precedence over the interests of FvS and the personal interests of the employees.

## Client segmentation

According to FinSA, all financial service providers are obliged to allocate their clients to one of the following three segments:

- private clients (retail),
- professional clients, and
- institutional clients.

Each segment is assigned a different level of investor protection (e.g. with regard to information obligations, suitability and appropriateness obligations, documentation and accountability obligations). FvS provides financial services only to professional and institutional clients, as explained in more detail below. Before we provide financial services to you, we will classify you and inform you about your segmentation as a professional or institutional client.

You can change your segmentation by making an opt-in or opt-out declaration, which may also change the level of client protection and conduct obligations for the client relationship. Your client relationship manager will be happy to explain in detail the options available to you. The declaration of opting-in or opting-out is only legally binding for FvS after corresponding written confirmation to the client.

Any segmentation made by FvS will generally apply to all financial services we offer or

provide to you unless you have expressly instructed us otherwise in writing.

We request that you inform us of any relevant changes in the circumstances underlying your segmentation which mean that you no longer meet the necessary requirements for classification as a professional or institutional client.

As soon as we become aware that you no longer meet the criteria for your original classification, we will adjust your classification and inform you accordingly. In such cases, FvS is entitled to return, exchange, or sell all financial instruments that may only be held by clients in the original classification. FvS is also entitled to terminate contracts for financial services or to cease providing financial services in the future.

## Professional clients

### a) Classification as a professional client

Per se professional clients:

- Public-law entities with professional treasury services<sup>1</sup> (Art. 4 para. 3 e FinSA);
- pension funds and institutions which, by virtue of their purpose, serve occupational pension schemes, with professional treasury services<sup>1</sup> (Art. 4 para. 3 f FinSA);
- companies with a professional treasury<sup>1</sup> (Art. 4 para. 3 g FinSA);
- large companies (Art. 4 para. 3 h in conjunction with para. 5 FinSA);
- private investment structures with professional treasury<sup>1</sup> set up for high-net-worth private clients (Art. 4 para. 3 i FinSA).

The classification as a professional client means that

- FvS will apply the information, documentation and accountability obligations under FinSA;
- Professional clients within the meaning of Art. 4 para. 3 FinSA or in accordance with Art. 5 paras. 1 and 4 FinSA are

<sup>1</sup> The professional treasury requirement is met if the Client has entrusted, on a permanent basis, a professionally qualified person experienced in the financial

field with the management of the financial resources, either within or outside their organization.

qualified investors according to the Collective Investment Schemes Act (CISA). Qualified investors may invest in Swiss collective investment schemes that are subject to a simplified authorisation and approval procedure and are exempt from certain investor protection requirements, and/or in foreign collective investment schemes that are not authorised in Switzerland for offering to non-qualified investors and are therefore not subject to supervision by the Swiss Financial Market Supervisory Authority FINMA. Such foreign collective investment schemes may be subject to requirements that are not equivalent to those of CISA, e.g. with regard to organisation and/or legal structure, investor rights or investment policy/restrictions.

#### **Possibility of applying for a change of classification**

Per se professional clients may declare in writing to FvS that they wish to be classified as an institutional client (opting-out).

Institutional clients are classified as:

- Per se institutional clients within the meaning of Art. 4 para. 4 FinSA;
- Financial intermediaries under the Banking Act of 8 November 1934 (BA), the Financial Institutions Act of 15 June 2018 (FinIA) and the Collective Investment Schemes Act of 23 June 2006 (CISA) (Art. 4 para. 3 a and para. 4 FinSA);
- Insurance undertakings under the Insurance Supervision Act of 17 December 2004 (ISA) (Art. 4 para. 3 b and para. 4 FinSA);
- Foreign clients who are subject to prudential supervision such as the persons referred to in letters a) and b) above (Art. 4 para. 3 c and para. 4 FinSA);
- Central banks (Art. 4 para. 3 d and para. 4 FinSA);

- National and supranational public-law corporations with professional treasury operations<sup>2</sup> (Art. 4 para. 4 FinSA).

Institutional clients by exercising an option pursuant to Art. 5 para. 3 and 4 FinSA: clients who have expressly declared that they wish to be treated as an institutional client pursuant to Art. 5 para. 3 or 4 FinSA.

The classification as an institutional client means that:

- the information, documentation and accountability obligations under FinSA do not apply;
- Institutional clients are considered qualified investors within the meaning of CISA. Qualified investors may invest in foreign collective investment schemes that are not authorised for offering to non-qualified investors in Switzerland and are therefore not subject to supervision by the Swiss Financial Market Supervisory Authority FINMA. Such foreign collective investment schemes may be subject to requirements that are not equivalent to those of CISA, e.g. with regard to organisation and/or legal structure, investor rights or investment policy/restrictions.

FvS may, at its own discretion and on a voluntary basis, apply the FinSA code-of-conduct obligations in whole, or in part, to financial services provided to institutional clients. Such voluntary application of the code-of-conduct obligations shall not result in a general obligation of FvS to comply with these FinSA code-of-conduct obligations in relation to institutional clients in the future, unless expressly provided for by regulatory provisions.

#### **Possibility of applying for a change of classification**

<sup>2</sup> The professional treasury requirement is met if the Client has entrusted, on a permanent basis, a professionally qualified person experienced in the

financial field with the management of the financial resources, either within or outside their organization.

Per se institutional clients may declare in writing to FvS that they wish to be classified as a professional client and benefit from the associated increased client protection (opting-in).

Information as at: January 1, 2025.

Institutional clients by exercising an option pursuant to Art. 5 para. 3 FinSA may revoke their opting-out at any time in order to be reclassified as a professional client and benefit from the associated increased client protection.

### **Private clients**

As FvS does not provide financial services to private clients, professional clients, who wish to withdraw their opting-in declaration pursuant to Art. 5 para. 5 FinSA, or institutional clients pursuant to Art. 5 para. 4 FinSA, who wish to withdraw their opting-out declaration and, thus, be treated as a private client during an existing business relationship, are requested to contact their client advisor.

### **Legal notice**

This FinSA client information document is provided to you for informational and regulatory purposes only and provides an overview of how FvS applies the legal conduct obligations.

Despite careful checking, FvS accepts no liability for the adequacy, accuracy, completeness or correctness of the content of this FinSA client information document.

The FinSA Client Information Document reflects the status as at January 1, 2025 and may be unilaterally updated by FvS at any time without further notice to clients. The current version of the FinSA Client Information Document can be obtained from your respective contact person at any time. Moreover, it can be downloaded from our website: [www.flossbachvonstorch.ch](http://www.flossbachvonstorch.ch).

This FinSA Client Information Document does not constitute an advertisement, offer or solicitation by or on behalf of FvS to use any service, to buy or sell any financial instrument or to participate in any particular trading strategy in any jurisdiction.